

Estate Administration for Young Inheritors

A STEP-BY-STEP PROCESS TO REPLACE OVERWHELM WITH CONFIDENCE

It can be overwhelming to receive an inheritance as a young adult. As the estate's executor, you must navigate an unfamiliar process while dealing with any emotional attachments to the assets your loved one left you. Your inheritance offers opportunities for you and your family, but you also face a multitude of decisions that will impact you for years to come. You want to make the right choices and seek a financial professional who can make sense of the path before you.

We help relieve you of your burden by providing end-to-end estate administration and coordinating with your other professionals. As we begin the process of planning your future, we help you make informed decisions about leveraging your inheritance to achieve your goals while honoring your loved one's memory. Your strategies are comprehensive, including financial, tax, and investment planning. By making sense of the disjointed and time-consuming inheritance process, we help reduce your financial anxiety, simplify your life, and give you confidence that you can successfully navigate through this transition and beyond.

COMMON QUESTIONS

- How do I avoid costly mistakes in administering the estate?
- What if my emotional attachments affect my decision-making?
- How can I reduce the taxes I pay?
- I'm inheriting so early--how do I make this inheritance last the rest of my life?
- Can I use this inheritance for my and my spouse's retirement and still help my children with their education and other needs?

HOW WE HELP

We manage the inheritance process from end to end, including estate administration, titling and trust formation, tax optimization, portfolio management, and legacy planning. We can help:

- Serve as your primary point of contact, working with your attorney, CPA, corporate trustee, insurance agent, and other professionals
- Start the process by taking inventory of your inherited assets and liabilities, and begin collecting the funds payable to you from retirement accounts, life insurance, trusts, and other assets
- Provide comprehensive financial, tax, and investment strategies to achieve your goals for yourself and your family
- Build low-cost, highly diversified, tax-efficient portfolios positioned for your long-term investing success

WHAT YOU RECEIVE

- An ongoing relationship with a financial advisor who not only serves as your fiduciary but has experience with your situation and the confusion and overwhelm that can arise
- The expertise of financial advisors whose credentials include the CERTIFIED FINANCIAL PLANNER™ (CFP®) and Certified Public Accountant (CPA) designations
- The ability to integrate our affiliate organizations to build your team of advisors, including CPAs and corporate trustees
- Ongoing meetings with your financial advisor to discuss progress and updates and an open-door policy so you feel comfortable reaching out whenever you have questions or concerns

SERVICES

- Estate administration
- Coordination with professionals
- Inherited asset collection and organization
- Titling and trust formation
- Goals discovery
- Financial planning
- Tax planning
- Investment management
- Asset protection
- Education planning
- Retirement planning
- Estate and legacy planning
- Charitable planning

START WORKING WITH US

We offer a complimentary 30-minute call to discuss your situation and how we may be able to help: bgmwealth.com/contact.

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